

Pillar 3 quarterly report	
1	Name of a microbank
2	Chairman of the Supervisory Board
3	CEO of a microbank
4	MicroBank's web page

Senior management of the Microbank ensures fair presentation and accuracy of the information provided within Pillar 3 disclosure report. The report is prepared in accordance with internal review and control processes coordinated with the board. The report meets the requirements of the decree N110/04 of the Governor of the National Bank of Georgia on "Disclosure requirements for Microbanks within Pillar 3" and other relevant decrees and regulations of NBG.

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Table 1

N	Key metrics	According to IFRS					
		4Q-2025	3Q-2025	2Q-2025	1Q-2025	4Q-2024	
<b>Regulatory capital (amounts, GEL)</b>							
<b>Based on Basel III framework</b>							
1	CET1 capital	20,603,242	20,502,037	19,856,972	14,860,489	15,238,087	
2	Tier1 capital	27,812,472	27,491,267	26,846,202	21,849,719	22,227,317	
3	Regulatory capital	29,910,123	30,653,737	30,025,950	25,085,563	25,504,200	
4	CET1 capital total requirement	18,613,223	18,082,202	17,237,456	13,799,457	13,442,671	
5	Tier1 capital total requirement	22,065,102	21,335,750	20,293,802	16,626,396	16,170,185	
6	Regulatory capital total requirement	26,650,533	25,660,087	24,356,351	20,383,720	19,795,361	
<b>Total Risk Weighted Assets (amounts, GEL)</b>							
7	Total Risk Weighted Assets (Total RWA) (Based on Basel III framework)	165,240,731	164,736,630	154,751,696	143,136,158	138,101,955	
<b>Capital Adequacy Ratios</b>							
<b>Based on Basel III framework</b>							
8	CET1 capital	12.47%	12.45%	12.83%	10.38%	11.03%	
9	Tier1 capital	16.83%	16.69%	17.35%	15.26%	16.09%	
10	Regulatory capital	18.10%	18.61%	19.40%	17.53%	18.47%	
11	CET1 capital total requirement	11.26%	10.98%	11.14%	9.64%	9.73%	
12	Tier1 capital total requirement	13.35%	12.95%	13.11%	11.61%	11.71%	
13	Regulatory capital total requirement	16.13%	15.58%	15.74%	14.24%	14.33%	
<b>Income</b>							
15	Total Interest Income /Average Annual Assets	23.90%	23.29%	23.60%	22.71%	21.19%	
16	Total Interest Expense / Average Annual Assets	8.33%	8.20%	8.30%	8.09%	7.54%	
17	Earnings from Operations / Average Annual Assets	5.68%	6.10%	10.62%	5.00%	4.78%	
18	Net Interest Margin	15.57%	15.10%	15.30%	14.62%	13.65%	
19	Return on Average Assets (ROAA)	3.36%	4.88%	6.90%	1.86%	2.52%	
20	Return on Average Equity (ROAE)	21.88%	31.29%	44.07%	12.12%	16.27%	
<b>Asset Quality</b>							
21	Non Performed Loans / Total Loans	4.62%	4.95%	5.37%	2.75%	2.31%	
22	ECL/Total Loans	1.53%	1.62%	1.64%	3.02%	2.86%	
24	FX Assets/Total Assets	8.07%	6.46%	2.39%	2.73%	2.69%	
25	Loan Growth-YTD	26.80%	22.85%	19.53%	7.21%		
<b>Liquidity</b>							
26	Liquid Assets/Total Assets	17.07%	7.29%	5.18%	7.32%	10.88%	
27	FX Liabilities/Total Liabilities	40.29%	45.52%	41.98%	43.28%	46.18%	
28	Current & Demand Deposits/Total Assets	0.76%	0.69%	0.56%	0.68%	0.00%	
<b>Liquidity Coverage Ratio***</b>							
29	Total HQLA	16,583,169	20,599,426	3,970,310	2,790,989	14,727,500	
30	Net cash outflow	536,238	252,584	597,365	492,883	519,753	
31	LCR ratio (%)	3092.50%	8155.49%	664.64%	566.26%	2833.56%	
<b>Net Stable Funding Ratio</b>							
32	Available stable funding	155,625,117	156,685,295	136,656,826	110,915,817	115,280,041	
33	Required stable funding	130,969,903	127,500,666	121,995,347	107,068,055	114,712,986	
34	Net stable funding ratio (%)	118.83%	122.89%	112.02%	103.59%	100.49%	

\*\*\* LCR calculated according to NBG's methodology which is more focused on local risks than Basel framework. See the table 14. LCR; Microbanks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustratory purposes.

N	Statement of Financial Position	reporting period			respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
<b>ASSETS</b>							
1	<b>Cash, Cash balances with National Bank of Georgia and other banks</b>	15,375,882	15,245,966	30,621,848	-	-	-
1.1	Cash on hand	2,915,133	2,217,250	5,132,383	-	-	-
1.2	Cash balances with National bank of Georgia	644,206	9,049,294	9,693,500	-	-	-
1.3	Cash balances with other banks	11,816,543	3,979,422	15,795,965	-	-	-
2	<b>Financial assets held for trading</b>			-			-
2.1	of which:derivatives			-			-
3	<b>Non-trading financial assets mandatorily at fair value through profit or loss</b>			-			-
4	<b>Financial assets designated at fair value through profit or loss</b>			-			-
5	<b>Financial assets at fair value through other comprehensive income</b>	-	-	-	-	-	-
5.1	Equity instruments			-			-
5.2	Debt securities			-			-
5.3	Loans and advances			-			-
6	<b>Financial assets at amortised cost</b>	152,787,339	451,716	153,239,055	-	-	-
6.1	Debt securities			-			-
6.2	Loans and advances	152,787,339	451,716	153,239,055	-	-	-
7	<b>Investments in subsidiaries, joint ventures and associates</b>			-			-
8	<b>Non-current assets and disposal groups classified as held for sale</b>			-			-
9	<b>Tangible assets</b>	7,383,079	-	7,383,079	-	-	-
9.1	Property, Plant and Equipment	7,383,079		7,383,079			-
9.2	Investment property			-			-
10	<b>Intangible assets</b>	891,169	-	891,169	-	-	-
10.1	Goodwill			-			-
10.2	Other intangible assets	891,169		891,169			-
11	<b>Tax assets</b>	1,139,303	-	1,139,303	-	-	-
11.1	Current tax assets	1,064,809		1,064,809			-
11.2	Deferred tax assets	74,494		74,494			-
13	<b>Other assets</b>	1,426,556	9,189	1,435,745			-
13.1	of which: repossessed collateral	659,233		659,233			-
13.2	of which: dividends receivable			-			-
14	<b>TOTAL ASSETS</b>	179,003,329	15,706,871	194,710,200	-	-	-
<b>LIABILITIES</b>							
15	<b>Financial liabilities held for trading</b>			-			-
15.1	of which:derivatives			-			-
16	<b>Financial liabilities designated at fair value through profit or loss</b>			-			-
17	<b>Financial liabilities measured at amortised cost</b>	95,858,310	61,552,481	157,410,791	-	-	-
17.1	Deposits	1,630,785	1,419,220	3,050,006			-
17.2	borrowings	30,292,852	58,279,863	88,572,715			-
17.3	Debt securities issued	60,886,971		60,886,971			-
17.4	Other financial liabilities	3,047,702	1,853,398	4,901,100			-
18	<b>Provisions</b>	68,732		68,732			-
19	<b>Tax liabilities</b>	1,077,455	-	1,077,455	-	-	-
19.1	Current tax liabilities	1,077,455		1,077,455			-
19.2	Deferred tax liabilities			-			-
20	<b>Subordinated liabilities</b>		5,335,297	5,335,297			-
21	<b>Other liabilities</b>	2,112,386	1,896	2,114,283			-
21.1	of which: dividends payable			-			-
22	<b>TOTAL LIABILITIES</b>	99,116,884	66,889,675	166,006,559	-	-	-
<b>Equity</b>							
23	<b>Ordinary share</b>	2,313,500		2,313,500			-
24	<b>preference share</b>	7,209,230		7,209,230			-
25	<b>Share premium</b>	1,622,663		1,622,663			-
26	<b>(-) Treasury shares</b>			-			-
27	<b>Equity instruments issued other than capital</b>	-	-	-			-
27.1	Equity component of compound financial instruments			-			-
27.2	Other equity instruments issued			-			-
28	<b>Share-based payment reserve</b>			-			-
29	<b>Accumulated other comprehensive income</b>	-	-	-			-
29.1	revaluation reserve			-			-
29.2	Fair value changes of equity instruments measured at fair value through other comprehensive income			-			-
29.3	Fair value changes of debt instruments measured at fair value through other comprehensive income			-			-
30	<b>Retained earnings</b>	17,558,249		17,558,249			-
31	<b>TOTAL EQUITY*</b>	28,703,642	-	28,703,642	-	-	-
32	<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	127,820,526	66,889,675	194,710,200	-	-	-

\*Share capital as defined by the Law on Microbank Activities

N	Statement of profit or loss	reporting period			respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	<b>Interest income</b>	39,666,078	209,845	39,875,923	-	-	-
1.1	Financial assets held for trading			-			-
1.2	Non-trading financial assets mandatorily at fair value through profit or loss			-			-
1.3	Financial assets designated at fair value through profit or loss			-			-
1.4	Financial assets at fair value through other comprehensive income			-			-
1.5	Financial assets at amortised cost	39,666,078	209,845	39,875,923			-
1.6	Other assets			-			-
2	<b>(Interest expenses)</b>	(9,198,957)	(4,691,325)	(13,890,283)	-	-	-
2.1	(Financial liabilities held for trading)			-			-
2.2	(Financial liabilities designated at fair value through profit or loss)			-			-
2.3	(Financial liabilities measured at amortised cost)	(9,198,957)	(4,691,325)	(13,890,283)			-
2.4	(Other liabilities)			-			-
3	<b>Dividend income</b>			-			-
4	<b>Fee and commission income</b>	249,897	334	250,231			-
5	<b>(Fee and commission expenses)</b>	(421,235)	(259,941)	(681,176)			-
6	<b>Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net</b>			-			-
7	<b>Gains or (-) losses on financial assets and liabilities held for trading, net</b>			-			-
8	<b>Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net</b>			-			-
9	<b>Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net</b>	(2,836,250)		(2,836,250)			-
10	<b>Exchange differences [gain or (-) loss], net</b>			-			-
11	<b>Gains or (-) losses on derecognition of non-financial assets, net</b>	81,727		81,727			-
12	<b>Other operating income</b>	501,784	57,310	559,093			-
13	<b>(Other operating expenses)</b>			-			-
14	<b>(Administrative expenses)</b>	(13,802,399)	(635,380)	(14,437,778)	-	-	-
14.1	(Staff expenses)	(11,565,742)	-	(11,565,742)			-
14.2	(Other administrative expenses)	(2,236,656)	(635,380)	(2,872,036)			-
15	<b>(Depreciation and amortisation)</b>	(2,191,420)		(2,191,420)			-
16	<b>Modification gains or (-) losses, net</b>			-			-
17	<b>(Provisions or (-) reversal of provisions)</b>	-	-	-	-		-
17.1	(Commitments and guarantees given)			-			-
17.2	(Other provisions)			-			-
18	<b>(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)</b>	175,761	-	175,761	-	-	-
18.1	(Financial assets at fair value through other comprehensive income)			-			-
18.2	(Financial assets at amortised cost)	175,761		175,761			-
19	<b>(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)</b>			-			-
20	<b>(Impairment or (-) reversal of impairment on non-financial assets)</b>	(230,273)		(230,273)			-
21	<b>Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method</b>			-			-
22	<b>PROFIT OR (-) LOSS BEFORE TAX</b>	11,994,714	(5,319,157)	6,675,557	-	-	-
23	<b>(Tax expense or (-) income)</b>	(1,077,455)		(1,077,455)			-
24	<b>Profit or (-) loss after tax</b>	10,917,259	(5,319,157)	5,598,102	-	-	-

N	Off-balance sheet items	reporting period			respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	<b>Loan commitments received</b>		11,737,600	11,737,600			0
2	<b>Guarantees received as security for liabilities of the microbank</b>			0			0
3	<b>Guarantees received as security for receivables of the microbank</b>	12,114,400	0	12,114,400	0	0	0
3.1	Surety, joint liability	12,114,400		12,114,400			0
3.2	Guarantees			0			0
4	<b>Assets pledged as security for liabilities of the bank</b>	0	0	0	0	0	0
4.1	Financial assets of the microbank			0			0
4.2	Non-financial assets of the microbank			0			0
5	<b>Assets pledged as security for receivables of the bank</b>	448,127,811	9,292,867	457,420,678	0	0	0
5.1	Cash			0			0
5.2	Precious metals and stones	1,072,492	3,174,147	4,246,639			0
5.3	Real Estate:	303,831,772	5,590,621	309,422,394			0
5.3.1	Residential Property	303,831,772	5,590,621	309,422,394			0
5.3.2	Commercial Property			0			0
5.3.3	Complex Real Estate			0			0
5.3.4	Land Parcel			0			0
5.3.5	Other			0			0
5.4	Movable Property	143,223,547	526,099	143,751,646			0
5.5	Shares Pledged			0			0
5.6	Securities			0			0
5.7	Other			0			0
6	<b>Loan commitments given</b>	470,510		470,510			0
7	<b>guarantees given</b>	2,200,000		2,200,000			0
8	<b>Letters of credit Issued</b>			0			0
9	<b>Derivatives</b>	-51,586,341	51,481,061	-105,281	0	0	0
9.1	Receivables through FX contracts (except options)	-52,541,894	-952,110	-53,494,004			0
9.2	Payables through FX contracts (except options)	955,553	52,433,171	53,388,724			0
9.3	Principal of interest rate contracts (except options)			0			0
9.4	Options sold			0			0
9.5	Options purchased			0			0
9.6	Nominal value of potential receivables through other derivatives			0			0
9.7	Nominal value of potential payables through other derivatives			0			0
10	<b>Receivables not recognized on-balance</b>	6,968,270	171,629	7,139,899	0	0	0
10.1	Principal of receivables derecognized during last 3 month	663,427		663,427			0
10.2	Interest and penalty receivable not recognized on-balance or derecognized during last 3 month	253,400		253,400			0
10.3	Principal of receivables derecognized during 5 years month (including last 3 month)	5,016,993	163,618	5,180,610			0
10.4	Interest and penalty receivable not recognized on-balance or derecognized during last 5 years (including last 3 month)	1,951,277	8,011	1,969,288			0
11	<b>Capital expenditure commitment</b>			0			0

Table 5

## Risk Weighted Assets

in Lari

N		4Q-2025	3Q-2025	2Q-2025	1Q-2025	4Q-2024
1	Risk Weighted Assets for Credit Risk	134,135,466	132,193,452	121,921,057	109,379,909	105,875,333
1.1	Balance sheet items	132,737,612	130,686,689	120,566,222	107,921,342	103,705,485
1.1.1	Including: amounts below the thresholds for deduction (subject to 250% risk weight)	74,494	74,494	74,494	90,731	90,731
1.2	Off-balance sheet items	1,147,051	1,119,765	1,117,364	1,117,401	1,115,558
1.3	Counterparty credit risk	250,803	386,998	237,471	341,166	1,054,290
2	Risk Weighted Assets for Market Risk	309,999	1,747,913	2,035,373	2,960,982	1,164,991
3	Risk Weighted Assets for Operational Risk	30,795,266	30,795,266	30,795,266	30,795,266	31,061,631
4	<b>Total Risk Weighted Assets</b>	<b>165,240,731</b>	<b>164,736,630</b>	<b>154,751,696</b>	<b>143,136,158</b>	<b>138,101,955</b>

**Information about supervisory board, directorate, beneficiary owners and shareholders**

Table 6

Members of Supervisory Board		Independence status
1	Murman Ambroladze	Independent chair
2	Sofio Tskhvitava	Independent member
3	Valeri Chechelashvili	Independent member
4		
5		
6		
7		
8		
9		
10		
Members of Board of Directors		Position/Subordinated business units
1	Gia Petriashvili	Chief Executive Officer
2	Nino Devdariani	Chief Risk Officer
3	Eteri Chachibaia	Chief Operations Officer
4	Giorgi Gvaladze	Chief Sales Officer – CSO
5		
6		
7		
8		
9		
10		
List of Shareholders owning 1% and more of issued capital, indicating Shares		
1	Otar Rukhadze	25.80%
2	Taras Nizharadze	17.69%
3	Gia Petriashvili	15.43%
4	Goderdzi Meladze	9.97%
5	Tengiz Maziashvili	9.20%
6	LLC JB	6.23%
7	Murman Ambroladze	4.69%
8	Giorgi Vachnadze	4.38%
9	Giorgi Gotoshia	4.37%
List of Microbank beneficiaries indicating names of direct or indirect holders of 5% or more of shares		
1	Gia Petriashvili	25.78%
2	Otar Rukhadze	17.96%
3	Taras Nizharadze	11.25%
4	Tengiz Maziashvili	9.10%
5	Goderdzi Meladze	7.64%
6	Murman Ambroladze	6.75%
7	Giorgi Gotoshia	5.78%
8	Giorgi Vachnadze	5.02%

Note: Distribution of shares of common stock (voting rights)

1	Gia Petriashvili	30.95%
2	Otar Rukhadze	14.05%
3	Tengiz Maziashvili	9.06%
4	Taras Nizharadze	8.04%
5	Murman Ambroladze	7.78%
6	Goderdzi Meladze	6.48%
7	Giorgi Gotoshia	6.48%
8	Giorgi Vachnadze	5.34%
9	LLC JB	2.59%
10	Eteri Chachibaia	2.59%
11	Giorgi Gvaladze	2.59%
12	Nino Devdariani	2.59%
13	Tatia Jajanashvili	1.45%

Table 7

Linkages between financial statement assets and balance sheet items subject to credit risk weighting

Account name of standardized supervisory balance sheet item	Carrying values as reported in published stand-alone financial statements per IFRS	Not subject to capital requirements or subject to deduction from capital	Carrying values of items	
			a	b
			c	
<b>1 Cash, Cash balances with National Bank of Georgia and other banks</b>	30,621,848	-	30,621,848	
1.1 Cash on hand	5,132,383		5,132,383	
1.2 Cash balances with National bank of Georgia	9,693,500		9,693,500	
1.3 Cash balances with other banks	15,795,965		15,795,965	
<b>2 Financial assets held for trading</b>				
2.1 of which: derivatives				
<b>3 Non-trading financial assets mandatorily at fair value through profit or loss</b>				
<b>4 Financial assets designated at fair value through profit or loss</b>				
<b>5 Financial assets at fair value through other comprehensive income</b>		-	-	-
5.1 Equity instruments				
5.2 Debt securities				
5.3 Loans and advances				
<b>6 Financial assets at amortised cost</b>	153,239,055	-	153,239,055	
6.1 Debt securities				
6.2 Loans and advances	153,239,055		153,239,055	
<b>7 Investments in subsidiaries, joint ventures and associates</b>				
<b>8 Non-current assets and disposal groups classified as held for sale</b>				
<b>9 Tangible assets</b>	7,383,079	-	7,383,079	
9.1 Property, Plant and Equipment	7,383,079		7,383,079	
9.2 Investment property				
<b>10 Intangible assets</b>	891,169	891,169	891,169	
10.1 Goodwill				
10.2 Other intangible assets	891,169	891,169	891,169	
<b>11 Tax assets</b>	1,139,303	-	1,139,303	
11.1 Current tax assets	1,064,809		1,064,809	
11.2 Deferred tax assets	74,494		74,494	
<b>13 Other assets</b>	1,435,745		1,435,745	
13.1 of which: repossessed collateral	659,233		659,233	
13.2 of which: dividends receivable				
<b>Total exposures subject to credit risk weighting before adjustments</b>	<b>194,710,200</b>	<b>891,169</b>	<b>194,710,200</b>	

Table 8 Differences between values per standardized balance sheet used for regulatory reporting purposes and the exposure amounts used for credit risk weighting purposes		<i>in Lari</i>
1	<b>Total carrying value of balance sheet items subject to credit risk weighting before adjustments</b>	194,710,200
2.1	Nominal values of off-balance sheet items subject to credit risk weighting	2,670,510
2.2	Nominal values of off-balance sheet items subject to counterparty credit risk weighting	
3	<b>Total values of on-balance and off-balance sheet items before any adjustments used for credit risk weighting purposes</b>	197,380,711
4	Effect of provisioning rules used for capital adequacy purposes	
5.1	Effect of credit conversion factor of off-balance sheet items related to credit risk framework	-1,335,255
5.2	Effect of credit conversion factor of off-balance sheet items related to counterparty credit risk framework (table CCR)	250,803
6	Effect of other adjustments	
7	<b>Total exposures subject to credit risk weighting</b>	196,296,258

Table 9

Regulatory capital		in Lari
N		
1	<b>Common Equity Tier 1 capital before regulatory adjustments</b>	21,494,412
2	Common shares that comply with the criteria for Common Equity Tier 1	2,313,500
3	Stock surplus (share premium) of common share that meets the criteria of Common Equity Tier 1	1,622,663
4	Accumulated other comprehensive income	1
5	Other disclosed reserves	1
6	Retained earnings (loss)	17,558,249
7	<b>Regulatory Adjustments of Common Equity Tier 1 capital</b>	965,664
8	Revaluation reserves on assets	1
9	Accumulated unrealized revaluation gains on assets through profit and loss to the extent that they exceed accumulated unrealized revaluation losses through profit and loss	1
10	Intangible assets	891,169
11	Shortfall of the stock of provisions to the provisions based on the Asset Classification	1
12	Investments in own shares	1
13	Reciprocal cross holdings in the capital of microbanks, commercial banks, insurance entities and other financial institutions	1
14	Cash flow hedge reserve	1
15	Deferred tax assets not subject to the threshold deduction (net of related tax liability)	1
16	Significant investments in the common equity tier 1 capital (that are not common shares) of microbanks, commercial banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation	1
17	Holdings of equity and other participations constituting more than 10% of the share capital of other commercial entities	1
18	Other deductions	1
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	74,494
23	Regulatory adjustments applied to Common Equity Tier 1 resulting from shortfall of Tier 1 and Tier 2 capital to deduct investments	1
24	<b>Common Equity Tier 1</b>	20,528,748
25	<b>Additional tier 1 capital before regulatory adjustments</b>	7,209,230
26	Instruments that comply with the criteria for Additional tier 1 capital	7,209,230
27	Including: instruments classified as equity under the relevant accounting standards	7,209,230
28	Including: instruments classified as liabilities under the relevant accounting standards	7,209,230
29	Stock surplus (share premium) that meet the criteria for Additional Tier 1 capital	1
30	<b>Regulatory Adjustments of Additional Tier 1 capital</b>	0
31	Investments in own Additional Tier 1 instruments	1
32	Reciprocal cross-holdings in Additional Tier 1 instruments	1
33	Significant investments in the Additional Tier 1 capital (that are not common shares) of microbanks, commercial banks, insurance entities and other financial institutions	1
35	Regulatory adjustments applied to Additional Tier 1 resulting from shortfall of Tier 2 capital to deduct investments	1
36	<b>Additional Tier 1 Capital</b>	7,209,230
37	<b>Tier 2 capital before regulatory adjustments</b>	2,097,650
38	Instruments that comply with the criteria for Tier 2 capital	2,097,650
39	Stock surplus (share premium) that meet the criteria for Tier 2 capital	1
40	General reserves, limited to a maximum of 1.25% of the bank's credit risk-weighted exposures	1
41	<b>Regulatory Adjustments of Tier 2 Capital</b>	0
42	Investments in own shares that meet the criteria for Tier 2 capital	1
43	Reciprocal cross-holdings in Tier 2 capital	1
44	Significant investments in the Tier 2 capital (that are not common shares) of microbanks, commercial banks, insurance entities and other financial institutions	1
46	<b>Tier 2 Capital</b>	2,097,650

Table 9.1 Capital Adequacy Requirements

Minimum Requirements		Ratios	Amounts (GEL)
<b>1</b>	<b>Pillar 1 Requirements</b>		
1.1	Minimum CET1 Requirement	4.50%	7,435,833
1.2	Minimum Tier 1 Requirement	6.00%	9,914,444
1.3	Minimum Regulatory Capital Requirement	8.00%	13,219,258
<b>2</b>	<b>Combined Buffer</b>		
2.1	Capital Conservation Buffer	2.50%	4,131,018
2.2	Countercyclical Buffer	0.50%	826,204
<b>3</b>	<b>Pillar 2 Requirements</b>		
3.1	CET1 Pillar 2 Requirement	3.76%	6,220,169
3.2	Tier 1 Pillar2 Requirement	4.35%	7,193,437
3.3	Regulatory capital Pillar 2 Requirement	5.13%	8,474,052
<b>Total Requirements</b>		<b>Ratios</b>	<b>Amounts (GEL)</b>
<b>4</b>	CET1	11.26%	18,613,223
<b>5</b>	Tier 1	13.35%	22,065,102
<b>6</b>	Total regulatory Capital	16.13%	26,650,533

Table 10 Reconciliation of balance sheet to regulatory capital

N	On-balance sheet items per standardized regulatory report	Carrying values as reported in published stand-alone financial statements per IFRS	linkage to capital table
1	<b>Cash, Cash balances with National Bank of Georgia and other banks</b>	30,621,848	
1.1	Cash on hand	5,132,383	
1.2	Cash balances with National bank of Georgia	9,693,500	
1.3	Cash balances with other banks	15,795,965	
2	<b>Financial assets held for trading</b>		
2.1	of which: derivatives		
3	<b>Non-trading financial assets mandatorily at fair value through profit or loss</b>		
4	<b>Financial assets designated at fair value through profit or loss</b>		
5	<b>Financial assets at fair value through other comprehensive income</b>	-	
5.1	Equity instruments		
5.2	Debt securities		
5.3	Loans and advances		
6	<b>Financial assets at amortised cost</b>	153,239,055	
6.1	Debt securities		
6.2	Loans and advances	153,239,055	
7	<b>Investments in subsidiaries, joint ventures and associates</b>		
8	<b>Non-current assets and disposal groups classified as held for sale</b>		
9	<b>Tangible assets</b>	7,383,079	
9.1	Property, Plant and Equipment	7,383,079	
9.2	Investment property		
10	<b>Intangible assets</b>	891,169	Table 9 (Capital), N10
10.1	Goodwill		
10.2	Other intangible assets	891,169	
11	<b>Tax assets</b>	1,139,303	
11.1	Current tax assets	1,064,809	
11.2	Deferred tax assets	74,494	Table 9 (Capital), N21
13	<b>Other assets</b>	1,435,745	
13.1	of which: repossessed collateral	659,233	
13.2	of which: dividends receivable		
14	<b>TOTAL ASSETS</b>	194,710,200	
	<b>LIABILITIES</b>		
15	<b>Financial liabilities held for trading</b>		
15.1	of which: derivatives		
16	<b>Financial liabilities designated at fair value through profit or loss</b>		
17	<b>Financial liabilities measured at amortised cost</b>	157,410,791	
17.1	Deposits	3,050,006	
17.2	borrowings	88,572,715	
17.3	Debt securities issued	60,886,971	
17.4	Other financial liabilities	4,901,100	
18	<b>Provisions</b>	68,732	
19	<b>Tax liabilities</b>	1,077,455	
19.1	Current tax liabilities	1,077,455	
19.2	Deferred tax liabilities		
20	<b>Subordinated liabilities</b>	5,335,297	
21	<b>Other liabilities</b>	2,114,283	
21.1	of which: dividends payable		
22	<b>TOTAL LIABILITIES</b>	166,006,559	
	<b>Equity</b>		
23	<b>Share capital</b>	2,313,500	Table 9 (Capital), N2
24	preference share	7,209,230	Table 9 (Capital), N27
25	<b>Share premium</b>	1,622,663	Table 9 (Capital), N3
26	(-) Treasury shares		
27	<b>Equity instruments issued other than capital</b>	-	
27.1	Equity component of compound financial instruments		
27.2	Other equity instruments issued		
28	<b>Share-based payment reserve</b>		
29	<b>Accumulated other comprehensive income</b>	-	
29.1	revaluation reserve		
29.2	Fair value changes of equity instruments measured at fair value through other comprehensive income		
29.3	Fair value changes of debt instruments measured at fair value through other comprehensive income		
30	<b>Retained earnings</b>	17,558,249	Table 9 (Capital), N6
31	<b>TOTAL EQUITY</b>	28,703,642	
32	<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	194,710,200	

## Credit Risk Weighted Exposures

(On-balance items and off-balance items after credit conversion factor)

Table 11

Exposure classes	Risk weights												Risk Weighted Exposures before Credit Risk Mitigation
	0%	20%	35%	50%	75%	100%	150%	250%	300%	350%	400%	450%	
On-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	1,939,700
1 Claims or contingent claims on central governments or central banks	0	0	0	0	0	0	0	0	0	0	0	0	0
2 Claims or contingent claims on regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Claims or contingent claims on public sector enterprises	0	0	0	0	0	0	0	0	0	0	0	0	0
4 Claims or contingent claims on international organizations/institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Claims or contingent claims on other banks and financial institutions	11,816,543	0	0	0	0	0	0	0	0	0	0	0	4,363,024
6 Claims or contingent claims on consumers	0	0	0	0	0	0	0	0	0	0	0	0	0
7 Claims or contingent claims secured by mortgages on residential property	0	0	0	0	0	0	0	0	0	0	0	0	140,589,000
8 Past due items	0	0	0	0	0	0	0	0	0	0	0	0	0
9 Exposure items to reinsurance risk risk categories	0	0	0	0	0	0	0	0	0	0	0	0	0
10 Short-term claims on commercial banks and consumers	0	0	0	0	0	0	0	0	0	0	0	0	0
11 Short-term items free of collective impairment calculation (CICU)	0	0	0	0	0	0	0	0	0	0	0	0	0
12 Other items	6,021,562	0	21,610,043	0	0	0	3,879,422	0	147,489,126	0	15,670,662	0	74,494
<b>13 Total</b>	<b>6,021,562</b>	<b>0</b>	<b>21,610,043</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,879,422</b>	<b>0</b>	<b>147,489,126</b>	<b>0</b>	<b>15,670,662</b>	<b>0</b>	<b>132,737,612</b>

Table 12 Credit Risk Mitigation

Table 13

Standardized approach - Effect of credit risk mitigation

Asset Classes	a	b	c	d	e	f
	On-balance sheet exposures	Off-balance sheet exposures - Nominal value	Off-balance sheet exposures post CCF	RWA before Credit Risk Mitigation	RWA post Credit Risk Mitigation	RWA Density f=e/(a+c)
1 Claims or contingent claims on central governments or central banks						#DIV/0!
2 Claims or contingent claims on regional governments or local authorities						#DIV/0!
3 Claims or contingent claims on public sector entities						#DIV/0!
4 Claims or contingent claims on multilateral development banks						#DIV/0!
5 Claims or contingent claims on international organizations/institutions						#DIV/0!
6 Claims or contingent claims on commercial banks and micro-banks						#DIV/0!
7 Claims or contingent claims on corporates						#DIV/0!
8 Retail claims or contingent retail claims						#DIV/0!
9 Claims or contingent claims secured by mortgages on residential property						#DIV/0!
10 Past due items						#DIV/0!
11 Items belonging to regulatory high-risk categories						#DIV/0!
12 Short-term claims on commercial banks and corporates						#DIV/0!
13 Claims in the form of collective investment undertakings ('CIU')						#DIV/0!
14 Other items						#DIV/0!
<b>Total</b>	0	0	0	0	0	#DIV/0!

Table 11

Liquidity Coverage Ratio

	Total unweighted value (daily average)			Total weighted values according to NBG's methodology* (daily average)			Total weighted values according to Basel methodology (daily average)			
	GEL	FX	Total	GEL	FX	Total	GEL	FX	Total	
<b>High-quality liquid assets</b>										
1 Total HQLA				11,672,144	4,911,024	16,583,169	499,808	9,980,897	10,480,704	
<b>Cash outflows</b>										
2 Retail deposits										
3 Unsecured wholesale funding							505,634	1,639,316	2,144,950	
4 Secured wholesale funding										
5 Outflows related to off-balance sheet obligations and net short position of derivative exposures										
6 Other contractual funding obligations										
7 Other funding obligations										
<b>8 TOTAL CASH OUTFLOWS</b>				505,634	1,639,316	2,144,950	226,076	1,610,374	1,836,450	
<b>Cash inflows</b>										
9 Secured lending (eg reverse repos)										
10 Inflows from fully performing exposures					3,379,454	--	3,379,454	15,195,997	3,979,422	19,175,419
11 Other cash inflows										
<b>12 TOTAL CASH INFLOWS</b>				3,379,454	--	3,379,454	15,195,997	3,979,422	19,175,419	
	Total value according to NBG's methodology* (with limits)						Total value according to Basel methodology (with limits)			
<b>13 Total HQLA</b>				11,672,144	4,911,024	16,583,169	499,808	9,980,897	10,480,704	
<b>14 Net cash outflow</b>				126,409	1,639,316	536,238	56,519	402,594	459,113	
<b>15 Liquidity coverage ratio (%)</b>				9233.67%	299.58%	3092.50%	884.32%	2479.15%	2282.82%	

\* Microbanks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustratory purposes.

Table 15 Counterparty credit risk weighted risk exposures

	Nominal Amount	Current Market Value (CMV)	Collateral Value	Replacement Cost (RC)	Potential Future Exposure (PFE)	Supervisory Alpha Factor (α)	Exposure at Default	2%	20%	35%	50%	75%	100%	150%	Counterparty Credit Risk Weighted Risk Exposures
Derivative contracts															
	53,385,281	FALSE	FALSE	FALSE	358,290		501,605	FALSE	FALSE	FALSE	501,605	FALSE	FALSE	FALSE	250,803
Calculated under Standardised Method	53,385,281				0	358,290	1.4	501,605	0	0	0	501,605	0	0	250,803
Calculated under Simplified Standardised Method	0				0		1.4	-	0	0	0	0	0	0	0
Calculated under Original Risk Exposure Method	0				0		1.4	-	0	0	0	0	0	0	0
Contracts with Qualified Central Counterparty															
Calculated under Standardised Method							1.4	-							0
Calculated under Simplified Standardised Method							1.4	-							0
Calculated under Original Risk Exposure Method							1.4	-							0
Contracts with Central Counterparty															
Calculated under Standardised Method							1.4	-							0
Calculated under Simplified Standardised Method							1.4	-							0
Calculated under Original Risk Exposure Method							1.4	-							0
Contract with Commercial Banks															
Calculated under Standardised Method	53,385,280.50	(285,120.99)			358,289.02		1.4	501,605.47				501,605.47			250,803
Calculated under Simplified Standardised Method					0		1.4	-							0
Calculated under Original Risk Exposure Method					0		1.4	-							0
Contracts with Financial Institutions except for Banks															
Calculated under Standardised Method							1.4	-							0
Calculated under Simplified Standardised Method							1.4	-							0
Calculated under Original Risk Exposure Method							1.4	-							0
Contracts with Corporate Clients															
Calculated under Standardised Method							1.4	-							0
Calculated under Simplified Standardised Method							1.4	-							0
Calculated under Original Risk Exposure Method							1.4	-							0
Contracts with Natural Persons															
Calculated under Standardised Method							1.4	-							0
Calculated under Simplified Standardised Method							1.4	-							0
Calculated under Original Risk Exposure Method							1.4	-							0
Total	53,385,281	FALSE	FALSE	FALSE	358,290		1.4	501,605	FALSE	FALSE	501,605	FALSE	FALSE	FALSE	250,803

Table 15.1 Leverage Ratio

<b>On-balance sheet exposures (excluding derivatives and SFTs)</b>		
1	On-balance sheet items (excluding derivatives, SFTs and fiduciary assets, but including collateral)	194,710,200
2	(Asset amounts deducted in determining Tier 1 capital)	(891,169)
<b>3</b>	<b>Total on-balance sheet exposures (excluding derivatives, SFTs and fiduciary assets) (sum of lines 1 and 2)</b>	<b>193,819,031</b>
<b>Derivative exposures</b>		
4	Replacement cost associated with <i>all</i> derivatives transactions	FALSE
5	Potential Future Exposure associated with <i>all</i> derivatives transactions	358,290
6	Risk positions defined by the Counterparty Credit Risk Regulation	501,605.47
7	Value of collateral received in exchange for derivative instruments	FALSE
<b>8</b>	<b>Total derivative exposures (sum of lines 4 to 10)</b>	<b>501,605</b>
<b>Securities financing transaction exposures</b>		
9	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	
10	(Netted amounts of cash payables and cash receivables of gross SFT assets)	
11	Counterparty credit risk exposure for SFT assets	
12	Derogation for SFTs: Counterparty credit risk exposure in accordance with Article 429b (4) and 222 of Regulation (EU) No 575/2013	
14	Agent transaction exposures	
14	(Exempted CCP leg of client-cleared SFT exposure)	
<b>15</b>	<b>Total securities financing transaction exposures (sum of lines 12 to 15a)</b>	<b>-</b>
<b>Other off-balance sheet exposures</b>		
16	Off-balance sheet exposures at gross notional amount	2,704,849
17	(Adjustments for conversion to credit equivalent amounts)	(1,335,255)
<b>18</b>	<b>Other off-balance sheet exposures (sum of lines 17 to 18)</b>	<b>1,369,594</b>
<b>Exempted exposures in accordance with CRR Article 429 (7) and (14) (on and off balance sheet)</b>		
19	(Exemption of intragroup exposures (solo basis) in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet))	
20	(Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet))	
<b>Capital and total exposures</b>		
21	<b>Tier 1 capital</b>	<b>27,812,472</b>
<b>22</b>	<b>Total leverage ratio exposures (sum of lines 3, 11, 16, 19, EU-19a and EU-19b)</b>	<b>195,690,231</b>
<b>Leverage ratio</b>		
<b>23</b>	<b>Leverage ratio</b>	<b>14.21%</b>
<b>Choice on transitional arrangements and amount of derecognised fiduciary items</b>		
EU-23	Choice on transitional arrangements for the definition of the capital measure	
EU-24	Amount of derecognised fiduciary items in accordance with Article 429(11) of Regulation (EU) NO 575/2013	

Table 15.2. Counterparty credit risk weighted risk exposures -Credit Valuation Adjustment (CVA)

	Risk Exposure Discounted for Credit Valuation Adjustment	Credit Valuation Adjustment Expense	Written-off Credit Valuation Adjustment Expense	Counterparty Credit Risk Credit Valuation Adjustment risk weighted Risk Exposures
<b>Credit Valuation Adjustment</b>	501,051	939	FALSE	11,742
<i>Calculated under Standardised Method</i>	501,051	939	0	11,742
<i>Calculated under Simplified Standardised Method</i>	2,986,278	5,535	0	69,192
<i>Calculated under Original Risk Exposure Method</i>	2,986,278	5,535	0	69,192

Table 16

Net Stable Funding Ratio

	Available stable funding	Unweighted value by residual maturity				Weighted value
		No maturity	< 6 month	6 month to <1yr	>= 1 yr	
<b>Available stable funding</b>						
1	Capital:	29,910,123	-	-	98,805,812	128,715,935
2	Regulatory capital	29,910,123				29,910,123
3	Other non-redeemable capital instruments and liabilities with remaining maturity more than 1 year				98,805,812	98,805,812
4	year	-	-	12,286,685	-	11,217,101
5	Residents' deposits			11,275,019		10,711,268
6	Non-residents' deposits			1,011,666		505,833
7	Wholesale funding	-	-	31,384,161	-	15,692,081
8	Redeemable funding or non-redeemable funding with residual maturity of less than one year, provided by the government or enterprises controlled by the government, international financial institutions and legal entities, excluding representatives of financial sector			1,339,727		669,863
9	Redeemable funding or non-redeemable funding with residual maturity of less than one year, provided by the central banks and other financial institutions			30,044,435		15,022,217
10	Liabilities with matching interdependent assets					
11	Other liabilities:	-	21,800,601	-	-	-
12	Liabilities related to derivatives		368,351			
13	All other liabilities and equity not included in the above categories		21,432,250			
14	<b>Total available stable funding</b>					<b>155,625,117</b>
<b>Required stable funding</b>						
15	Total high-quality liquid assets (HQLA)		5,027,700			251,385
16	Performing loans and securities:	-	10,768,265	37,590,105	107,933,474	112,153,745
17	Loans and deposits to financial institutions secured by Level 1 HQLA					
18	Loans and deposits to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions		10,768,265	37,590,105	107,933,474	112,153,745
19	Loans to non-financial institutions and retail customers, of which:					
20	With a risk weight of less than or equal to 35%					
21	Residential mortgages, of which:					
22	With a risk weight of less than or equal to 35%					
23	Securities that do not qualify as HQLA					
24	Assets with matching interdependent liabilities					
25	Other assets:	-	18,564,773	-	-	18,564,773
26	Assets related to derivatives					
27	All other assets not included in the above categories		18,564,773			18,564,773
28	Off-balance sheet items					
29	<b>Total required stable funding</b>					<b>130,969,903</b>
30	<b>Net stable funding ratio</b>					<b>118.83%</b>

\*Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, current/demand deposits, etc.

Risk classes	Distribution by residual maturity						Exposures of On-Balance Items					
	On demand	≤ 1 year	> 1 year ≤ 5 year	> 5 year	No stated maturity	Total	On demand	≤ 1 year	> 1 year ≤ 5 year	> 5 year	No stated maturity	Total
1 Claims or contingent claims on central governments or central banks		9,693,500				9,693,500						
2 Claims or contingent claims on regional governments or local authorities												-
3 Claims or contingent claims on public sector entities												-
4 Claims or contingent claims on multilateral development banks												-
5 Claims or contingent claims on international organizations/institutions												-
6 Claims or contingent claims on commercial banks and microbanks		15,795,965				15,795,965						
7 Claims or contingent claims on corporates												-
8 Short-term claims or contingent rental claims		153,239,055				153,239,055						
9 Claims or contingent claims secured by mortgages on residential property												-
10 Past due items*		10,045,747				10,045,747						
11 Items belonging to regulatory high-risk categories												-
12 Short-term claims on commercial banks and corporates												-
13 Claims in the form of collective investment undertakings (CIU)		7,707,431			8,274,249	15,981,680						
14 Other items		-	186,435,952	-	8,274,249	-						
15 Total						194,710,200						

Past due items\* - Past due items will be filled in paragraph 10 and also will be redistributed to the classes in which they were recorded before they were classified as "Past due items". An overdue loan line is not included in the formula for eliminating double counting.

Risk classes	On Balance Assets		a	b	c	d	e	f
	Gross carrying values							
	Of which: Loans and other Assets - Non-Performing	Of which: Loans and other Assets - other than Non-Performing						(a+b-d)
1 Claims or contingent claims on central governments or central banks								9,693,500
2 Claims or contingent claims on regional governments or local authorities								-
3 Claims or contingent claims on public sector entities								-
4 Claims or contingent claims on multilateral development banks								-
5 Claims or contingent claims on international organizations/institutions								-
6 Claims or contingent claims on commercial banks and microbanks				15,795,965				15,795,965
7 Claims or contingent claims on corporates								-
8 Retail claims or contingent retail claims	7,189,062	148,433,156	2,383,163					153,239,055
9 Claims or contingent claims secured by mortgages on residential property								-
10 Past due items*		10,045,747		1,518,241				8,527,506
11 Items belonging to regulatory high-risk categories								-
12 Claims or claims on commercial banks and corporates								-
13 Claims in the form of collective investment undertakings (CIU)								-
14 Other items			15,981,680					15,981,680
<b>15 Total</b>	<b>7,189,062</b>	<b>189,904,301</b>	<b>2,383,163</b>	-	-	-		<b>194,710,200</b>
16 Of which: loans	7,189,062	143,305,751	2,383,163					148,111,650
17 Of which: securities								-

Past due items\* - Past due items will be filled in paragraph 10 and also will be redistributed to the classes in which they were recorded before they were classified as "Past due items". An overdue loan line is not included in the formula for eliminating double counting.

Table 19

Risk classes	On Balance Assets	a		b		c		d		e		f	
		Gross carrying values		Expected Credit Loss		General Reserve		Accumulated write-off, during the reporting period		Net Value			
		Of which: Loans and other Assets - Non-Performing	Of which: Loans and other Assets - other than Non-Performing									(a+b-c-d)	
1 State, state organizations	159,713	4,118,147	47,113									4,230,748	
2 Financial Institutions	10,000	764,276	9,314									764,962	
3 Pawn-shops												-	
4 Construction Development, Real Estate Development and other Land Loans		220,396	5,645									214,750	
5 Real Estate Management		641,121	2,435									638,686	
6 Construction Companies	19,282	5,624	6,974									5,543	
7 Production and Trade of Construction Materials	447	111,594	217									111,324	
8 Trade of Consumer Foods and Goods	6,849	860,357	5,409									861,297	
9 Production of Consumer Foods and Goods	3,504	103,304	2,657									104,151	
10 Production and Trade of Durable Goods		79,911	379									79,532	
11 Production and Trade of Clothes, Shoes and Textiles												-	
12 Trade (Other)	7,624	296,264	4,445									299,443	
13 Other Production	115,118	33,423	23,746									425,611	
14 Trade, Tourism		33,987	653									33,332	
15 Retailers		132,510	327									132,183	
16 Industry		251,301	1,121									250,180	
17 Oil Importers, Filling stations, gas stations and Retailers		16,850	541									16,309	
18 Energy		457,627	1,737									455,890	
19 Auto Dealers		9,899	2,509									7,390	
20 HealthCare	21,312	817,158	5,275									833,195	
21 Pharmacy		33,423	817									33,333	
22 Telecommunication		59,145	181									58,965	
23 Service	14,469	3,041,413	19,051									3,036,431	
24 Agriculture		20,458	319									20,139	
25 Other	15,009	718,002	6,943									726,068	
26 Assets on which the Sector of repayment source is not accounted for		6,805,836	134,129,951	2,234,226								138,701,561	
27 Other assets			41,471,145									41,471,145	
<b>28 Total</b>		<b>7,189,062</b>	<b>189,904,301</b>	<b>2,383,163</b>								<b>194,710,200</b>	

Table 20

<b>Changes in Expected Credit Loss for loans and Corporate debt securities</b>		<b>Loans</b>	<b>Corporate debt securities</b>
1	<b>Opening balance of Expected Credit Loss</b>	2,400,597	
2	<b>An increase in the ECL for possible losses on assets</b>	190,596	-
2.1	As a result of the origination of the new assets	2,240	
2.2	As a result of classification of assets as a low quality	188,356	
3	<b>Decrease in ECL for possible losses on assets</b>	393,803	-
3.1	As a result of write-off of assets	2,022	
3.2	As a result of partial or total payment of assets	141,679	
3.3	As a result of classification of assets as a high quality	250,102	
4	<b>Increase / Decrease ECL of foreign currency assets as a result of currency exchange rate changes</b>	185,772	
5	<b>Closing balance of Expected Credit Loss</b>	2,383,163	-

<u>Changes in the stock of non-performing loans over the period</u>		<u>Gross carrying value of Non-performing Loans</u>	<u>Net accumulated recoveries related to decrease of Non-performing loans</u>
1	<b>Opening balance</b>	7,461,084	
2	Inflows to non-performing portfolios	-	
3	Increase of non-performing portfolio, as a result of currency exchange rate changes		
4	Outflows from non-performing portfolios	275,022	
5	Outflows due to the decline in level of credit risk	275,022	
6	Outflow due to loan repayment, partial or total	-	
7	Outflows due to write-offs	-	
8	Outflow due to taking possession of collateral	-	
9	Outflow due to sale of portfolios	-	
10	Outflow due to other situations	-	
11	Decrease of non-performing portfolio, as a result of currency exchange rate changes	-	
12	<b>Closing balance</b>	7,189,062	





repayment source	Sector of	Gross carrying value				Expected Credit Loss			
		1 <sup>st</sup> stage	2 <sup>nd</sup> stage	3 <sup>rd</sup> stage	POCI	1 <sup>st</sup> stage	2 <sup>nd</sup> stage	3 <sup>rd</sup> stage	POCI
1 State, state organizations		3,851,920	266,226	159,713		19,449	3,807	23,857	
2 Financial Institutions		762,476		10,000		2,789		6,524	
3 Pawnshops									
4 Construction, Development, Real Estate Development and other Land Loans		211,180	9,236			273	5,272		
5 Construction Management		641,121				2,436		4,895	
6 Construction Companies		843,234		19,282		2,077		4,895	
7 Production and Trade of Construction Materials		111,594		447		397		126	
8 Production and Trade of Consumer Goods		86,464	3,765	5,524		2,324	689	14,228	
9 Production of Consumer Foods and Goods		103,304		3,504		1,763		888	
10 Production and Trade of Durable Goods		75,911				379			
11 Production and Trade of Clothes, Shoes and Textiles									
12 Textile, Clothing		267,033	29,231	7,624		1,225	65	3,155	
13 Other Production		334,239		115,118		971		22,775	
14 Hotels, Tourism		379,697				685			
15 Manufacturing		128,100				362			
16 Industry		251,301				1,121			
17 Oil importers, Filling stations, gas stations and Retailers		16,850				541			
18 Trading		457,627				1,737			
19 Exporters									
20 HealthCare		817,158		21,312		2,829		2,448	
21 Pharmacy		335,200				817			
22 Telecommunication		36,461				104			
23 Services		2,937,778	103,636	14,469		11,887	3,947	3,217	
24 Agriculture		25,450				318			
25 Other		867,161		58,541		2,623	516	1,802	
26 Items on which the Sector of repayment source is not accounted for		128,100	6,010	6,010		602,024	206	1,326	
27 Total		155,632,218	141,955,710	6,476,444	7,189,062	2,383,153	699,957	321,073	1,402,153

Data:  
Table 25

