

Pillar 3 quarterly report		
1	Name of a microbank	Microbank MBC
2	Chairman of the Supervisory Board	Murman Ambroladze
3	CEO of a microbank	Gia Petriashvili
4	MicroBank's web page	www.mbc.com.ge

Senior management of the Microbank ensures fair presentation and accuracy of the information provided within Pillar 3 disclosure report. The report is prepared in accordance with internal review and control processes coordinated with the board. The report meets the requirements of the decree N110/04 of the Governor of the National Bank of Georgia on "Disclosure requirements for Microbanks within Pillar 3" and other relevant decrees and regulations of NBG.

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Table 1		Key metrics		According to IFRS				
N		1Q-2025	4Q-2024	3Q-2024	2Q-2024	1Q-2024		
Regulatory capital (amounts, GEL)								
<i>Based on Basel III framework</i>								
1	CET1 capital	14,860,489	15,238,087					
2	Tier1 capital	21,849,719	22,227,317					
3	Regulatory capital	25,085,563	25,504,200					
4	CET1 capital total requirement	13,799,457	13,442,671					
5	Tier1 capital total requirement	16,626,396	16,170,185					
6	Regulatory capital total requirement	20,383,720	19,795,361					
Total Risk Weighted Assets (amounts, GEL)								
7	Total Risk Weighted Assets (Total RWA) (Based on Basel III framework)	143,136,158	138,101,955					
Capital Adequacy Ratios								
<i>Based on Basel III framework</i>								
8	CET1 capital	10.38%	11.03%					
9	Tier1 capital	15.26%	16.09%					
10	Regulatory capital	17.53%	18.47%					
11	CET1 capital total requirement	9.64%	9.73%					
12	Tier1 capital total requirement	11.61%	11.71%					
13	Regulatory capital total requirement	14.24%	14.33%					
Income								
15	Total Interest Income / Average Annual Assets	22.71%	21.19%					
16	Total Interest Expense / Average Annual Assets	8.09%	7.54%					
17	Earnings from Operations / Average Annual Assets	5.00%	4.78%					
18	Net Interest Margin	14.62%	13.65%					
19	Return on Average Assets (ROAA)	1.86%	2.52%					
20	Return on Average Equity (ROAE)	12.12%	16.27%					
Asset Quality								
21	Non Performed Loans / Total Loans	2.75%	2.31%					
22	ECL/Total Loans	3.02%	2.86%					
24	FX Assets/Total Assets	2.73%	2.69%					
25	Loan Growth-YTD	7.21%						
Liquidity								
26	Liquid Assets/Total Assets	7.32%	10.88%					
27	FX Liabilities/Total Liabilities	43.28%	46.18%					
28	Current & Demand Deposits/Total Assets	0.68%	0.00%					
Liquidity Coverage Ratio***								
29	Total HQLA	2,790,989	14,727,500					
30	Net cash outflow	492,883	519,753					
31	LCR ratio (%)	566.26%	2833.56%					
Net Stable Funding Ratio								
32	Available stable funding	113,205,904	115,280,041					
33	Required stable funding	114,758,325	114,712,986					
34	Net stable funding ratio (%)	98.65%	100.49%					

*** LCR calculated according to NBG's methodology which is more focused on local risks than Basel framework. See the table 14. LCR; Microbanks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustrative purposes.

N	Statement of Financial Position	reporting period			respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	ASSETS						
1	Cash, Cash balances with National Bank of Georgia and other banks	7,518,551	3,365,870	10,884,421	-	-	-
1.1	Cash on hand	2,479,634	2,264,283	4,743,917			
1.2	Casha balances with National bank of Georgia	154,585		154,585			
1.3	Cash balances with other banks	4,884,332	1,101,587	5,985,919			
2	Financial assets held for trading			-			
2.1	of which: derivatives			-			
3	Non-trading financial assets mandatorily at fair value through profit or loss			-			
4	Financial assets designated at fair value through profit or loss			-			
5	Financial assets at fair value through other comprehensive income	-	-	-	-	-	-
5.1	Equity instruments			-			
5.2	Debt securities			-			
5.3	Loans and advances			-			
6	Financial assets at amortised cost	127,018,545	594,121	127,612,666	-	-	-
6.1	Debt securities			-			
6.2	Loans and advances	127,018,545	594,121	127,612,666			
7	Investments in subsidiaries, joint ventures and associates			-			
8	Non-current assets and disposal groups classified as held for sale			-			
9	Tangible assets	7,890,674	-	7,890,674	-	-	-
9.1	Property, Plant and Equipment	7,890,674		7,890,674			
9.2	Investment property			-			
10	Intangible assets	688,395	-	688,395	-	-	-
10.1	Goodwill			-			
10.2	Other intangible assets	688,395		688,395			
11	Tax assets	124,993	-	124,993	-	-	-
11.1	Current tax assets	34,262		34,262			
11.2	Deferred tax assets	90,731		90,731			
13	Other assets	1,321,983	92,323	1,414,306			
13.1	of which: repossessed collateral	433,028		433,028			
13.2	of which: dividends receivable			-			
14	TOTAL ASSETS	144,563,141	4,052,315	148,615,455	-	-	-
	LIABILITIES						
15	Financial liabilities held for trading			-			
15.1	of which: derivatives			-			
16	Financial liabilities designated at fair value through profit or loss			-			
17	Financial liabilities measured at amortised cost	69,386,216	48,624,741	118,010,957	-	-	-
17.1	Deposits	794,140	221,331	1,015,471			
17.2	borrowings	38,459,200	43,473,512	81,932,712			
17.3	Debt securities issued	30,041,164		30,041,164			
17.4	Other financial liabilities	91,712	4,929,898	5,021,610			
18	Provisions			-			
19	Tax liabilities	159,247	-	159,247	-	-	-
19.1	Current tax liabilities	159,247		159,247			
19.2	Deferred tax liabilities			-			
20	Subordinated liabilities		5,393,073	5,393,073			
21	Other liabilities	1,971,522	542,541	2,514,063			
21.1	of which: dividends payable			-			
22	TOTAL LIABILITIES	71,516,986	54,560,356	126,077,341	-	-	-
	Equity						
23	Ordinary share	2,254,500		2,254,500			
24	preference share	6,989,230		6,989,230			
25	Share premium	1,136,046		1,136,046			
26	(-) Treasury shares			-			
27	Equity instruments issued other than capital			-			
27.1	Equity component of compound financial instruments			-			
27.2	Other equity instruments issued			-			
28	Share-based payment reserve			-			
29	Accumulated other comprehensive income			-			
29.1	revaluation reserve			-			
29.2	Fair value changes of equity instruments measured at fair value through other comprehensive income			-			
29.3	Fair value changes of debt instruments measured at fair value through other comprehensive income			-			
30	Retained earnings	12,158,338		12,158,338			
31	TOTAL EQUITY	22,538,114	-	22,538,114	-	-	-
32	TOTAL EQUITY AND TOTAL LIABILITIES	94,055,100	54,560,356	148,615,455	-	-	-

N	Statement of profit or loss	reporting period			respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Interest income	8,248,423	109,294	8,357,717	0	0	0
1.1	Financial assets held for trading			-			0
1.2	Non-trading financial assets mandatorily at fair value through profit or loss			-			0
1.3	Financial assets designated at fair value through profit or loss			-			0
1.4	Financial assets at fair value through other comprehensive income			-			0
1.5	Financial assets at amortised cost	8,248,423	109,294	8,357,717			0
1.6	Other assets			-			0
2	(Interest expenses)	(1,912,883)	(1,063,020)	(2,975,902)	0	0	0
2.1	(Financial liabilities held for trading)			-			0
2.2	(Financial liabilities designated at fair value through profit or loss)			-			0
2.3	(Financial liabilities measured at amortised cost)	(1,912,883)	(1,063,020)	(2,975,902)			0
2.4	(Other liabilities)			-			0
3	Dividend income			-			0
4	Fee and commission income	157,072	4,993	162,065			0
5	(Fee and commission expenses)	(127,154)	(127,888)	(255,042)			0
6	Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net			-			0
7	Gains or (-) losses on financial assets and liabilities held for trading, net			-			0
8	Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net			-			0
9	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net			-			0
10	Exchange differences [gain or (-) loss], net	(550,400)		(550,400)			0
11	Gains or (-) losses on derecognition of non-financial assets, net	2,957		2,957			0
12	Other operating income	14,601	21,878	36,479			0
13	(Other operating expenses)	(164,552)	(2,221)	(166,773)			0
14	(Administrative expenses)	(2,714,379)	(85,370)	(2,799,749)	0	0	0
14.1	(Staff expenses)	(2,406,305)		(2,406,305)			0
14.2	(Other administrative expenses)	(308,074)	(85,370)	(393,444)			0
15	(Depreciation and amortisation)	(517,964)		(517,964)			0
16	Modification gains or (-) losses, net			-			0
17	(Provisions or (-) reversal of provisions)	-	-	-	0	0	0
17.1	(Commitments and guarantees given)			-			0
17.2	(Other provisions)			-			0
18	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(464,891)	-	(464,891)	0	0	0
18.1	(Financial assets at fair value through other comprehensive income)			-			0
18.2	(Financial assets at amortised cost)	(464,891)		(464,891)			0
19	(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)			-			0
20	(Impairment or (-) reversal of impairment on non-financial assets)	5,471		-			0
21	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method			-			0
22	PROFIT OR (-) LOSS BEFORE TAX	1,976,301	(1,142,334)	833,967	0	0	0
23	(Tax expense or (-) income)	(150,000)		(150,000)			0
24	Profit or (-) loss after tax	1,826,301	(1,142,334)	683,967	0	0	0

N	Off-balance sheet items	reporting period			respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Loan commitments received			0			0
2	Guarantees received as security for liabilities of the microbank			0			0
3	Guarantees received as security for receivables of the microbank	0	0	0	0	0	0
3.1	Surety, joint liability			0			0
3.2	Guarantees			0			0
4	Assets pledged as security for liabilities of the bank	0	0	0	0	0	0
4.1	Financial assets of the microbank			0			0
4.2	Non-financial assets of the microbank			0			0
5	Assets pledged as security for receivables of the bank	402,438,718	11,323,518	413,762,236	0	0	0
5.1	Cash			0			0
5.2	Precious metals and stones	1,072,492	3,259,180	4,331,672			0
5.3	Real Estate:	266,409,268	7,412,487	273,821,755			0
5.3.1	Residential Property	266,409,268	7,412,487	273,821,755			0
5.3.2	Commercial Property			0			0
5.3.3	Complex Real Estate			0			0
5.3.4	Land Parcel			0			0
5.3.5	Other			0			0
5.4	Movable Property	127,859,758	651,850	128,511,608			0
5.5	Shares Pledged			0			0
5.6	Securities			0			0
5.7	Other	7,097,200		7,097,200			0
6	Loan commitments given			0			0
7	guarantees given	2,200,000		2,200,000			0
8	Letters of credit Issued			0			0
9	Derivatives	0	0	0	0	0	0
9.1	Receivables through FX contracts (except options)			0			0
9.2	Payables through FX contracts (except options)			0			0
9.3	Principal of interest rate contracts (except options)			0			0
9.4	Options sold			0			0
9.5	Options purchased			0			0
9.6	Nominal value of potential receivables through other derivatives			0			0
9.7	Nominal value of potential payables through other derivatives			0			0
10	Receivables not recognized on-balance	8,979,994	222,519	9,202,513	0	0	0
10.1	Principal of receivables derecognized during last 3 month			0			0
10.2	Interest and penalty receivable not recognized on-balance or derecognized during last 3 month			0			0
10.3	Principal of receivables derecognized during 5 years month (including last 3 month)	7,653,200	218,274	7,871,475			0
10.4	Interest and penalty receivable not recognized on-balance or derecognized during last 5 years (including last 3 month)	1,326,794	4,245	1,331,039			0
11	Capital expenditure commitment			0			0

Table 5 **Risk Weighted Assets** *in Lari*

N		1Q-2025	4Q-2024	3Q-2024	2Q-2024	1Q-2024
1	Risk Weighted Assets for Credit Risk	109,379,909	105,875,333	0	0	0
1.1	Balance sheet items	107,921,342	103,705,485			
1.1.1	Including: amounts below the thresholds for deduction (subject to 250% risk weight)	90,731	90,731			
1.2	Off-balance sheet items	1,117,401	1,115,558			
1.3	Counterparty credit risk	341,166	1,054,290			
2	Risk Weighted Assets for Market Risk	2,960,982	1,164,991			
3	Risk Weighted Assets for Operational Risk	30,795,266	31,061,631			
4	Total Risk Weighted Assets	143,136,158	138,101,955	0	0	0

Microbank: Microbank MBC

Date:

3/31/2025

Information about supervisory board, directorate, beneficiary owners and shareholders

Table 6

Members of Supervisory Board		Independence status
1	Murman Ambroladze	
2	Sopio tskhvitava	
3	Valeri CheChelashvili	
4		
5		
6		
7		
8		
9		
10		
Members of Board of Directors		Position/Subordinated business units
1	Gia Petriashvili	CEO
2	Nino Devdariani	CRO
3	Eteri Chachibaia	COO
4	Giorgi Ghvaladze	CCO
5		
6		
7		
8		
9		
10		
List of Shareholders owning 1% and more of issued capital, indicating Shares		
1	Gia Petriashvili	31.76%
2	Otar rukhadze	14.42%
3	Tengiz Maziashvili	9.29%
4	Murman Ambroladze	7.98%
5	Taras nijharadze	8.25%
6	goderdzi Meladze	6.65%
7	Giorgi Gotoshia	6.65%
8	Giorgi Vachnadze	5.48%
9	LTD Jeibi	2.66%
10	Eter Chachibaia	2.00%
11	Giorgi Ghvaladze	1.95%
12	Tatia Jajanashvili	1.49%
13	Nino Devdariani	1.42%
14		
15		
List of Microbank beneficiaries indicating names of direct or indirect holders of 5% or more of shares		
1		%

Microbank:
Microbank MBC

Date: 3/31/2025

Table 7 Linkages between financial statement assets and balance sheet items subject to credit risk weighting

	Account name of standardized supervisory balance sheet item	a	b		c
			Carrying values of items		
		Carrying values as reported in published stand-alone financial statements per IFRS	Not subject to capital requirements or subject to deduction from capital	Subject to credit risk weighting	
1	Cash, Cash balances with National Bank of Georgia and other banks	10,884,421.47	-	10,884,421.47	
1.1	Cash on hand	4,743,916.80		4,743,916.80	
1.2	Casha balances with National bank of Georgia	154,585.35		154,585.35	
1.3	Cash balances with other banks	5,985,919.32		5,985,919.32	
2	Financial assets held for trading				
2.1	of which: derivatives				
3	Non-trading financial assets mandatorily at fair value through profit or loss				
4	Financial assets designated at fair value through profit or loss				
5	Financial assets at fair value through other comprehensive income	-	-	-	
5.1	Equity instruments				
5.2	Debt securities				
5.3	Loans and advances				
6	Financial assets at amortised cost	127,612,666.30	-	127,612,666.30	
6.1	Debt securities				
6.2	Loans and advances	127,612,666.30		127,612,666.30	
7	Investments in subsidiaries, joint ventures and associates				
8	Non-current assets and disposal groups classified as held for sale				
9	Tangible assets	7,890,673.77	-	7,890,673.77	
9.1	Property, Plant and Equipment	7,890,673.77		7,890,673.77	
9.2	Investment property				
10	Intangible assets	688,395.33	688,395.33	688,395.33	
10.1	Goodwill				
10.2	Other intangible assets	688,395.33	688,395.33	688,395.33	
11	Tax assets	124,992.96	-	124,992.96	
11.1	Current tax assets	34,262.12		34,262.12	
11.2	Deferred tax assets	90,730.84		90,730.84	
13	Other assets	1,414,305.65		1,414,305.65	
13.1	of which: repossessed collateral	433,028.07		433,028.07	
13.2	of which: dividends receivable				
	Total exposures subject to credit risk weighting before adjustments	148,615,455	688,395	148,615,455	

Microbank: Microbank MBC
Date:

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Table 8 **Differences between values per standardized balance sheet used for regulatory reporting purposes and the exposure amounts used for** *in Lari*

1	Total carrying value of balance sheet items subject to credit risk weighting before adjustments	148,615,455
2.1	Nominal values of off-balance sheet items subject to credit risk weighting	2,635,032
2.2	Nominal values of off-balance sheet items subject to counterparty credit risk weighting	
3	Total values of on-balance and off-balance sheet items before any adjustments used for credit risk weighting purposes	151,250,487
4	Effect of provisioning rules used for capital adequacy purposes	
5.1	Effect of credit conversion factor of off-balance sheet items related to credit risk framework	-1,517,631
5.2	Effect of credit conversion factor of off-balance sheet items related to counterparty credit risk framework (table CCR)	341,166
6	Effect of other adjustments	
7	Total exposures subject to credit risk weighting	150,074,023

Table 9 **Regulatory capital**

N		in Lari
1	Common Equity Tier 1 capital before regulatory adjustments	15,548,884
2	Common shares that comply with the criteria for Common Equity Tier 1	2,254,500
3	Stock surplus (share premium) of common share that meets the criteria of Common Equity Tier 1	1,136,046
4	Accumulated other comprehensive income	
5	Other disclosed reserves	3,004,658
6	Retained earnings (loss)	9,153,681
7	Regulatory Adjustments of Common Equity Tier 1 capital	779,126
8	Revaluation reserves on assets	
9	Accumulated unrealized revaluation gains on assets through profit and loss to the extent that they exceed accumulated unrealized revaluation losses through profit and loss	
10	Intangible assets	688,395
11	Shortfall of the stock of provisions based on the Asset Classification	
12	Investments in own shares	
13	Reciprocal cross holdings in the capital of microbanks, commercial banks, insurance entities and other financial institutions	
14	Cash flow hedge reserve	
15	Deferred tax assets not subject to the threshold deduction (net of related tax liability)	
16	Significant investments in the common equity tier 1 capital (that are not common shares) of microbanks, commercial banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation	
17	Holdings of equity and other participations constituting more than 10% of the share capital of other commercial entities	
18	Other deductions	
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	90,731
23	Regulatory adjustments applied to Common Equity Tier 1 resulting from shortfall of Tier 1 and Tier 2 capital to deduct investments	
24	Common Equity Tier 1	14,769,758
25	Additional tier 1 capital before regulatory adjustments	6,989,230
26	Instruments that comply with the criteria for Additional tier 1 capital	6,989,230
27	Including: instruments classified as equity under the relevant accounting standards	6,989,230
28	Including: instruments classified as liabilities under the relevant accounting standards	
29	Stock surplus (share premium) that meet the criteria for Additional Tier 1 capital	
30	Regulatory Adjustments of Additional Tier 1 capital	0
31	Investments in own Additional Tier 1 instruments	
32	Reciprocal cross-holdings in Additional Tier 1 instruments	
33	Significant investments in the Additional Tier 1 capital (that are not common shares) of microbanks, commercial banks, insurance entities and other financial institutions	
35	Regulatory adjustments applied to Additional Tier 1 resulting from shortfall of Tier 2 capital to deduct investments	
36	Additional Tier 1 Capital	6,989,230
37	Tier 2 capital before regulatory adjustments	3,235,844
38	Instruments that comply with the criteria for Tier 2 capital	3,235,844
39	Stock surplus (share premium) that meet the criteria for Tier 2 capital	
40	General reserves, limited to a maximum of 1.25% of the bank's credit risk-weighted exposures	
41	Regulatory Adjustments of Tier 2 Capital	0
42	Investments in own shares that meet the criteria for Tier 2 capital	
43	Reciprocal cross-holdings in Tier 2 capital	
44	Significant investments in the Tier 2 capital (that are not common shares) of microbanks, commercial banks, insurance entities and other financial institutions	
46	Tier 2 Capital	3,235,844

Microbank: Microbank MBC

Date:

3/31/2025

Table 9.1 **Capital Adequacy Requirements**

Minimum Requirements		Ratios	Amounts (GEL)
1	Pillar 1 Requirements		
1.1	Minimum CET1 Requirement	4.50%	6,441,127
1.2	Minimum Tier 1 Requirement	6.00%	8,588,169
1.3	Minimum Regulatory Capital Requirement	8.00%	11,450,893
2	Combined Buffer		
2.1	Capital Conservation Buffer	2.50%	3,578,404
2.2	Countercyclical Buffer	0.50%	715,681
3	Pillar 2 Requirements		
3.1	CET1 Pillar 2 Requirement	2.14%	3,064,245
3.2	Tier 1 Pillar2 Requirement	2.62%	3,744,141
3.3	Regulatory capital Pillar 2 Requirement	3.24%	4,638,742
	Total Requirements	Ratios	Amounts (GEL)
4	CET1	9.64%	13,799,457
5	Tier 1	11.62%	16,626,396
6	Total regulatory Capital	14.24%	20,383,720

Table 10

Reconciliation of balance sheet to regulatory capital

in Lari

N	On-balance sheet items per standardized regulatory report	Carrying values as reported in published stand-alone financial statements per IFRS	linkage to capital table
1	Cash, Cash balances with National Bank of Georgia and other banks	10,884,421	
1.1	Cash on hand	4,743,917	
1.2	Casha balances with National bank of Georgia	154,585	
1.3	Cash balances with other banks	5,985,919	
2	Financial assets held for trading		
2.1	of which: derivatives		
3	Non-trading financial assets mandatorily at fair value through profit or loss		
4	Financial assets designated at fair value through profit or loss		
5	Financial assets at fair value through other comprehensive income	-	
5.1	Equity instruments		
5.2	Debt securities		
5.3	Loans and advances		
6	Financial assets at amortised cost	127,612,666	
6.1	Debt securities		
6.2	Loans and advances	127,612,666	
7	Investments in subsidiaries, joint ventures and associates		
8	Non-current assets and disposal groups classified as held for sale		
9	Tangible assets	7,890,674	
9.1	Property, Plant and Equipment	7,890,674	
9.2	Investment property		
10	Intangible assets	688,395	Table 9 (Capital), N10
10.1	Goodwill		
10.2	Other intangible assets	688,395	
11	Tax assets	124,993	
11.1	Current tax assets	34,262	
11.2	Deferred tax assets	90,731	Table 9 (Capital), N21
13	Other assets	1,414,306	
13.1	of which: repossessed collateral	433,028	
13.2	of which: dividends receivable		
14	TOTAL ASSETS	148,615,455	
	LIABILITIES		
15	Financial liabilities held for trading		
15.1	of which: derivatives		
16	Financial liabilities designated at fair value through profit or loss		
17	Financial liabilities measured at amortised cost	118,010,957	
17.1	Deposits	1,015,471	
17.2	borrowings	81,932,712	
17.3	Debt securities issued	30,041,164	
17.4	Other financial liabilities	5,021,610	
18	Provisions		
19	Tax liabilities	159,247	
19.1	Current tax liabilities	159,247	
19.2	Deferred tax liabilities		
20	Subordinated liabilities	5,393,073	
21	Other liabilities	2,514,063	
21.1	of which: dividends payable		
22	TOTAL LIABILITIES	126,077,341	
	Equity		
23	Share capital	2,254,500	Table 9 (Capital), N2
24	preference share	6,989,230	Table 9 (Capital), N27
25	Share premium	1,136,046	Table 9 (Capital), N3
26	(-) Treasury shares		
27	Equity instruments issued other than capital	-	
27.1	Equity component of compound financial instruments		
27.2	Other equity instruments issued		
28	Share-based payment reserve		
29	Accumulated other comprehensive income	-	
29.1	revaluation reserve		
29.2	Fair value changes of equity instruments measured at fair value through other comprehensive income		
29.3	Fair value changes of debt instruments measured at fair value through other comprehensive income		
30	Retained earnings	12,158,338	Table 9 (Capital), N6
31	TOTAL EQUITY	22,538,114	
32	TOTAL EQUITY AND TOTAL LIABILITIES	148,615,455	

Table 13 Standardized approach - Effect of credit risk mitigation

	a	b Off-balance sheet exposures		c	d	e	f
		On-balance sheet exposures	Off-balance sheet exposures - Nominal value				
Asset Classes							
1	Claims or contingent claims on central governments or central banks						#DIV/0!
2	Claims or contingent claims on regional governments or local authorities						#DIV/0!
3	Claims or contingent claims on public sector entities						#DIV/0!
4	Claims or contingent claims on multilateral development banks						#DIV/0!
5	Claims or contingent claims on international organizations/institutions						#DIV/0!
6	Claims or contingent claims on commercial banks and microbanks						#DIV/0!
7	Claims or contingent claims on corporates						#DIV/0!
8	Retail claims or contingent retail claims						#DIV/0!
9	Claims or contingent claims secured by mortgages on residential property						#DIV/0!
10	Past due items						#DIV/0!
11	Items belonging to regulatory high-risk categories						#DIV/0!
12	Short-term claims on commercial banks and corporates						#DIV/0!
13	Claims in the form of collective investment undertakings ("CIU")						#DIV/0!
14	Other items						#DIV/0!
	Total	0	0	0	0	0	#DIV/0!

Table 11 Liquidity Coverage Ratio

	Total unweighted value (daily average)			Total weighted values according to NBG's methodology* (daily average)			Total weighted values according to Basel methodology (daily average)		
	GEL	FX	Total	GEL	FX	Total	GEL	FX	Total
High-quality liquid assets									
1	Total HQLA			6,224,342	2,397,980	8,622,323	1,494,596	1,296,393	2,790,989
Cash outflows									
2	Retail deposits								
3	Unsecured wholesale funding			582,349	1,242,327	1,824,677	590,012	1,381,519	1,971,531
4	Secured wholesale funding								
5	Outflows related to off-balance sheet obligations and net short position of derivative exposures								
6	Other contractual funding obligations								
7	Other contingent funding obligations								
8	TOTAL CASH OUTFLOWS			582,349	1,242,327	1,824,677	590,012	1,381,519	1,971,531
Cash inflows									
9	Secured lending (eg reverse repos)								
10	Inflows from fully performing exposures			2,848,672	-	2,848,672	7,733,004	1,101,587	8,834,591
11	Other cash inflows								
12	TOTAL CASH INFLOWS			2,848,672	-	2,848,672	7,733,004	1,101,587	8,834,591
				Total value according to NBG's methodology* (with limits)			Total value according to Basel methodology (with limits)		
13	Total HQLA			6,224,342	2,397,980	8,622,323	1,494,596	1,296,393	2,790,989
14	Net cash outflow			145,587	1,242,327	456,169	147,503	345,380	492,883
15	Liquidity coverage ratio (%)			4275.33%	193.02%	1890.16%	1013.26%	375.35%	566.26%

* Microbanks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustratory purposes.

Table 15 Counterparty credit risk weighted risk exposures

Derivative contracts	Nominal Amount	Current Market Value (FVMA)	Collateral Value	Replacement Cost (RC)	Potential Future Exposure (PEE)	Supervisory Alpha Factor (R)	Exposure at Default	2%	20%	35%	50%	75%	100%	150%	Counterparty Credit Risk Weighted Risk Exposures
	55,426,450	FALSE	FALSE	FALSE	487,380		692,332	FALSE	FALSE	FALSE	692,332	FALSE	FALSE	FALSE	341,166
Calculated under Standardised Method						1.4									
Calculated under Simplified Standardised Method	0			0	0	1.4	0	0	0	0	0	0	0	0	0
Calculated under Original Risk Exposure Method	0			0	0	1.4	0	0	0	0	0	0	0	0	0
Contracts with Qualified Central Counterparty						1.4									0
Calculated under Standardised Method						1.4									0
Calculated under Simplified Standardised Method						1.4									0
Calculated under Original Risk Exposure Method						1.4									0
Contracts with Central Counterparty						1.4									0
Calculated under Standardised Method						1.4									0
Calculated under Simplified Standardised Method						1.4									0
Calculated under Original Risk Exposure Method						1.4									0
Contract with Commercial Banks						1.4									341,166
Calculated under Standardised Method	55,426,450	411,843	0	0	487,380		692,332				692,332				341,166
Calculated under Simplified Standardised Method						1.4									0
Calculated under Original Risk Exposure Method						1.4									0
Contracts with Financial Institutions except for Banks						1.4									0
Calculated under Standardised Method						1.4									0
Calculated under Simplified Standardised Method						1.4									0
Calculated under Original Risk Exposure Method						1.4									0
Contracts with Corporate Clients						1.4									0
Calculated under Standardised Method						1.4									0
Calculated under Simplified Standardised Method						1.4									0
Calculated under Original Risk Exposure Method						1.4									0
Contracts with Natural Persons						1.4									0
Calculated under Standardised Method						1.4									0
Calculated under Simplified Standardised Method						1.4									0
Calculated under Original Risk Exposure Method						1.4									0
Total	55,426,450	FALSE	FALSE	FALSE	487,380		692,332	FALSE	FALSE	FALSE	692,332	FALSE	FALSE	FALSE	341,166

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Table 15.1 Leverage Ratio

On-balance sheet exposures (excluding derivatives and SFTs)		
1	On-balance sheet items (excluding derivatives, SFTs and fiduciary assets, but including collateral)	148,615,455
2	(Asset amounts deducted in determining Tier 1 capital)	(688,395)
3	Total on-balance sheet exposures (excluding derivatives, SFTs and fiduciary assets) (sum of lines 1 and 2)	147,927,060
Derivative exposures		
4	Replacement cost associated with <i>all</i> derivatives transactions	FALSE
5	Potential Future Exposure associated with <i>all</i> derivatives transactions	487,380
6	Risk positions defined by the Counterparty Credit Risk Regulation	341,166
7	Value of collateral received in exchange for derivative instruments	FALSE
8	Total derivative exposures (sum of lines 4 to 10)	828,546
Securities financing transaction exposures		
9	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	
10	(Netted amounts of cash payables and cash receivables of gross SFT assets)	
11	Counterparty credit risk exposure for SFT assets	
12	Derogation for SFTs: Counterparty credit risk exposure in accordance with Article 429b (4) and 222 of Regulation (EU) No 575/2013	
14	Agent transaction exposures	
14	(Exempted CCP leg of client-cleared SFT exposure)	
15	Total securities financing transaction exposures (sum of lines 12 to 15a)	-
Other off-balance sheet exposures		
16	Off-balance sheet exposures at gross notional amount	2,635,032
17	(Adjustments for conversion to credit equivalent amounts)	(1,517,631)
18	Other off-balance sheet exposures (sum of lines 17 to 18)	1,117,401
Exempted exposures in accordance with CRR Article 429 (7) and (14) (on and off balance sheet)		
19	(Exemption of intragroup exposures (solo basis) in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet))	
20	(Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet))	
Capital and total exposures		
21	Tier 1 capital	21,849,719
22	Total leverage ratio exposures (sum of lines 3, 11, 16, 19, EU-19a and EU-19b)	149,873,007
Leverage ratio		
23	Leverage ratio	14.58%
Choice on transitional arrangements and amount of derecognised fiduciary items		
EU-23	Choice on transitional arrangements for the definition of the capital measure	
EU-24	Amount of derecognised fiduciary items in accordance with Article 429(11) of Regulation (EU) NO 575/2013	

Microbank: Microbank MBC

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Table 15.2. Counterparty credit risk weighted risk exposures -Credit Valuation Adjustment (CVA)

	Risk Exposure Discounted for Credit Valuation Adjustment	Credit Valuation Adjustment Expense	Written-off Credit Valuation Adjustment Expense	Counterparty Credit Risk Credit Valuation Adjustment risk weighted Risk Exposures
Credit Valuation Adjustment	679,919	49,923	6,984	54,713
<i>Calculated under Standardised Method</i>	679,919	49,923	6,984	54,713
<i>Calculated under Simplified Standardised Method</i>	3,093,657	190,466	26,646	243,721
<i>Calculated under Original Risk Exposure Method</i>	3,093,657	190,466	26,646	243,721

Table 16 **Net Stable Funding Ratio**

	Unweighted value by residual maturity				Weighted value
	No maturity	< 6 month	6 month to <1yr	>= 1 yr	
Available stable funding					
1 Capital:	25,085,563	-	-	71,954,502	97,040,065
2 <i>Regulatory capital</i>	25,085,563				25,085,563
3 <i>Other non-redeemable capital instruments and liabilities with remaining maturity more than 1 year</i>				71,954,502	71,954,502
4 year	-	-	8,855,555	-	8,927,474
5 <i>Residents' deposits</i>			8,871,024		8,427,473
6 <i>Non-residents' deposits</i>			1,000,002		500,001
7 Wholesale funding	-	-	14,476,730	-	7,238,365
8 <i>Redeemable funding or non-redeemable funding with residual maturity of less than one year, provided by the government or enterprises controlled by the government, international financial institutions and legal entities, excluding representatives of financial sector</i>			14,476,730		7,238,365
9 <i>Redeemable funding or non-redeemable funding with residual maturity of less than one year, provided by the central banks and other financial institutions</i>					
10 Liabilities with matching interdependent assets					
11 Other liabilities:	-	26,539,238	-	-	-
12 <i>Liabilities related to derivatives</i>		874,776			-
13 <i>All other liabilities and equity not included in the above categories</i>		28,246,490			-
14 Total available stable funding					113,205,904
Required stable funding					
15 Total high-quality liquid assets (HQLA)		6,876,750			98,912
16 Performing loans and securities:	-	4,007,671	-	-	601,151
17 <i>Loans and deposits to financial institutions secured by Level 1 HQLA</i>					
18 <i>Loans and deposits to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions</i>		4,007,671			601,151
19 <i>Loans to non-financial institutions and retail customers, of which:</i>					
20 <i>With a risk weight of less than or equal to 35%</i>					
21 <i>Residential mortgages, of which:</i>					
22 <i>With a risk weight of less than or equal to 35%</i>					
23 <i>Securities that do not qualify as HQLA</i>					
24 Assets with matching interdependent liabilities					
25 Other assets:	-	10,118,368	12,945,349	114,667,317	114,058,262
26 <i>Assets related to derivatives</i>					
27 <i>All other assets not included in the above categories</i>		10,118,368	12,945,349	114,667,317	114,058,262
28 Off-balance sheet items					
29 Total required stable funding					114,758,325
30 Net stable funding ratio					98.65%

*Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, current/demand deposits, etc.

Risk classes	Distribution by residual maturity		Exposures of On-Balance Items			
	On demand	≤ 1 year	> 1 year ≤ 5 year	> 5 year	No stated maturity	Total
1 Claims or contingent claims on central governments or central banks		154,585				154,585.35
2 Claims or contingent claims on regional governments or local authorities						0
3 Claims or contingent claims on public sector entities						0
4 Claims or contingent claims on multilateral development banks						0
5 Claims or contingent claims on international organizations/institutions						0
6 Claims or contingent claims on commercial banks and microbanks		5,985,919				5,985,919.317
7 Claims or contingent claims on corporates						0
8 Retail claims or contingent retail claims		33,944,105	67,245,018	26,423,543		127,612,666
9 Claims or contingent claims secured by mortgages on residential property						-
10 Past due items*		1,156,720	2,291,522	900,441		4,348,683
11 Items belonging to regulatory high-risk categories						-
12 Short-term claims on commercial banks and corporates						-
13 Claims in the form of collective investment undertakings (CIU)						-
14 Other items		4,743,917		10,118,368		14,862,285
15 Total	-	44,828,526	67,245,018	36,541,911	-	148,615,455

Past due items* - Past due items will be filled in paragraph 10 and also will be redistributed to the classes in which they were recorded before they were classified as "Past due items". An overdue loan line is not included in the formula for eliminating double counting.

Table 18

On Balance Assets		a	b	c	d	e	f
		Gross carrying values		Expected Credit Loss	General Reserve	Accumulated write-off, during the reporting period	Net Value (a+b-c-d)
Risk classes	Of which: Loans and other Assets - Non-Performing	Of which: Loans and other Assets - other than Non-Performing					
1	Claims or contingent claims on central governments or central banks						-
2	Claims or contingent claims on regional governments or local authorities						-
3	Claims or contingent claims on public sector entities						-
4	Claims or contingent claims on multilateral development banks						-
5	Claims or contingent claims on international organizations/institutions						-
6	Claims or contingent claims on commercial banks and microbanks						-
7	Claims or contingent claims on cooperatives						-
8	Retail clients or contingent retail clients	3,619,578	127,962,162	3,969,074			127,612,666
9	Claims or contingent claims secured by mortgages on residential property						-
10	Past due items*			6,875,510	2,526,827		4,348,683
11	Items belonging to regulatory high-risk categories						-
12	Short-term claims on commercial banks and cooperatives						-
13	Claims in the form of collective investment undertakings (CEU)						-
14	Other items			21,002,789			21,002,789
15	Total	3,619,578	148,964,951	3,969,074	-	-	148,615,455
16	Of which: loans						-
17	Of which: securities						-

Past due items* - Past due items will be filled in paragraph 10 and also will be redistributed to the classes in which they were recorded before they were classified as "Past due items". An overdue loan line is not included in the formula for eliminating double counting.

Table 1a

On Balance Assets	a	b	c	d	e	f
	Gross carrying values		Expected Credit Loss	General Reserve	Accumulated write-off, during the reporting period	Net Value (a+b-c-d)
	Of which: Loans and other Assets - Non-Performing	Of which: Loans and other Assets - other than Non-Performing				
Risk classes						
1 State, state organizations						-
2 Financial Institutions						-
3 Cash/Deposits						-
4 Construction Development, Real Estate Development and other Land Loans						-
5 Real Estate Management						-
6 Construction Companies						-
7 Production and Trade of Construction Materials						-
8 Trade of Consumer Foods and Goods						-
9 Production of Consumer Foods and Goods						-
10 Production and Trade of Durable Goods						-
11 Production and Trade of Clothes, Shoes and Textiles						-
12 Trade (Other)		57,799,476	1,386,188			56,413,288
13 Other Production						-
14 Hotels, Tourism						-
15 Restaurants						-
16 Industry						-
17 Oil Importers, Filling stations, gas stations and Retailers						-
18 Energy						-
19 Auto Dealers						-
20 Health Care						-
21 Pharmacy						-
22 Telecommunication						-
23 Service						-
24 Agriculture		11,843,775	344,140			11,499,635
25 Other		61,636,489	2,238,746			59,397,743
26 Assets on which the Sector of repayment source is not accounted for						-
27 Other assets		21,002,789				21,002,789
28 Total	0	152,584,529	3,969,074	-	-	148,615,455

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Table 20

Changes in Expected Credit Loss for loans and Corporate debt securities		Loans	Corporate debt securities
1	Opening balance of Expected Credit Loss	3,504,182	
2	An increase in the ECL for possible losses on assets	2,532,331	0
2.1	As a result of the origination of the new assets	1,505,774	
2.2	As a result of classification of assets as a low quality	1,026,557	
3	Decrease in ECL for possible losses on assets	2,067,440	0
3.1	As a result of write-off of assets	65,866	
3.2	As a result of partial or total payment of assets	1,931,486	
3.3	As a result of classification of assets as a high quality	70,084	
4	Increase / Decrease ECL of foreign currency assets as a result of currency exchange rate changes		
5	Closing balance of Expected Credit Loss	3,969,074	0

Changes in the stock of non-performing loans over the period		Gross carrying value of Non-performing Loans	Net accumulated recoveries related to decrease of Non-performing loans
1	Opening balance	2,837,891	
2	Inflows to non-performing portfolios	781,686	
3	Increase of non-performing portfolio, as a result of currency exchange rate changes	-	
4	Outflows from non-performing portfolios	-	
5	Outflow due to the decrease level of credit risk		
6	Outflow due to loan repayment, partial or total		
7	Outflows due to write-offs		
8	Outflow due to taking possession of collateral		
9	Outflow due to sale of portfolios		
10	Outflow due to other situations		
11	Decrease of non-performing portfolio, as a result of currency exchange rate changes		
12	Closing balance	3,619,578	

repayment source	Sector of	Gross carrying value				Expected Credit Loss			
		1 st stage	2 nd stage	3 rd stage	POCI	1 st stage	2 nd stage	3 rd stage	POCI
1 State, state organizations									
2 Financial institutions									
3 Pawnshops									
4 Construction, Development, Real Estate Development and other Land Loans									
5 Real Estate Investment									
6 Construction Companies									
7 Production and Trade of Construction Materials									
8 Trade of Consumer Foods and Goods									
9 Production of Consumer Foods and Goods									
10 Production and Trade of Durable Goods									
11 Production and Trade of Clothing, Shoes and Textiles									
12 Trade (Other)		55,461,803	1,060,855	1,276,617		536,663	220,489	629,036	
13 Other Production									
14 Hotels, Tourism									
15 Restaurants									
16 Industry									
17 Oil Importers, Filling stations, gas stations and Retailers									
18 Energy									
19 Auto Dealers									
20 Healthcare									
21 Pharmacy									
22 Telecommunication									
23 Service									
24 Agriculture		10,983,187	504,952	355,636		135,947	49,889	158,304	
25 Other		58,771,988	1,179,179	1,887,264		823,967	291,728	1,023,091	
26 Assets on which the Sector of repayment source is not accounted for									
27 Total		131,581,748	125,217,077	2,745,096		3,969,074	1,696,677	562,105	1,810,392

